TECHNODEX BHD. ("TDEX" OR "THE COMPANY")

- PROPOSED DISPOSAL OF MYPROPERTY DATA SDN. BHD. ("MDSB") ("PROPOSED DISPOSAL")

(The definitions used in this announcement shall have the same meanings as that used in the announcement made on 27 November 2020 ("Announcement") unless stated otherwise.)

We refer to the Announcement and the letter from Bursa Malaysia Securities Berhad ("Bursa Securities") dated 30 November 2020 with reference number IQL-30112020-00002 requesting for the following additional information on the Proposed Disposal:-

1. The basis of arriving at the disposal consideration of \$\$1,650,000 and the amount of inter-company indebtedness.

The Disposal Consideration of S\$1,650,000 was derived from the following basis:-

- MDSB's revenue recorded in the Audited Financial Statements for the financial year ended 30 June 2020, multiple at 5 times as mutually agreed by the Sellers and Purchaser, i.e. RM2 million X 5 = RM10 million.
- RM10 million X 50% (TDEX's shareholdings in MDSB) = RM5 million (equivalent to approximately S\$1,650,000).

The amount of inter-company indebtedness as at the date of Announcement is amounting to RM1.4 million.

2. The respective direct and/or indirect shareholdings of the directors of Property Guru Pte Ltd in the company, or a negative statement thereto

The respective shareholdings of the directors of PropertyGuru Pte. Ltd. are as follows:-

	Name of Director	No. of Ordinary Shares	No. of Preference Shares	Shareholdings (%)
1.	Steve Melhuish	77,242	3,367	2.79
2.	Hari V Krishnan	6,711	-	0.23
3.	Olivier Lim	3,321	-	0.11
4.	Jenny Macdonald	1,573	-	0.05
5.	Melanie Wilson	629	-	0.02
6.	Dominic Picone	-	-	-
7.	Terence Lee	-	-	-

3. It is stated in Note (1), Section 5 of the announcement that RM5 million of the proceeds has been earmarked for existing and new information technology contracts and orders. To reconcile this amount with the disposal consideration of approximately RM3.6 million.

For clarification, the RM5 million of the proceeds earmarked for existing and new IT contracts and orders as stated in Note (1), Section 5 of the Announcement should be RM3.6 million instead of RM5 million.

4. The particulars of any guarantees given by Technodex Bhd. to MDSB

There are no any other guarantees given by TechnoDex Bhd. to MDSB.

This announcement is dated 1 December 2020.