

TECHNODEX BHD (“TDEX” OR THE “COMPANY”)

PROPOSED PRIVATE PLACEMENT OF NOT MORE THAN 10% OF THE TOTAL NUMBER OF ISSUED SHARES IN TDEX

(Unless otherwise defined, the definitions set out in the announcements dated 28 September 2020 and 16 October 2020 (“Announcements”) shall apply herein)

We refer to the Announcements and the queries from Bursa Securities in relation to the Proposed Private Placement. M&A Securities on behalf of the Board wishes to provide additional information in relation to the Proposed Private Placement as follows:

1.0 Additional information on the utilisation of proceeds on the existing IT Contracts and IT Orders

The breakdown of the utilisation of proceeds on the existing IT Contracts and IT Orders is as follows:

Utilisation of proceeds	Amount RM’000
Existing IT Contracts and IT Orders	
- Purchase of inventories	600
- Staff cost	200
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	800

This announcement is dated 22 October 2020.