

## UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022

## CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 months ended		3 months ended	
		30/09/2022 RM'000 (Unaudited)	30/09/2021 RM'000 (Audited)	30/09/2022 RM'000 (Unaudited)	30/09/2021 RM'000 (Audited)
<b>Continuing Operations</b>					
Revenue	B1&B2	16,403	10,920	16,403	10,920
Less: Cost of sales	B6	(15,264)	(10,004)	(15,264)	(10,004)
Gross Profit		1,139	916	1,139	916
Other operating income		10	170	10	170
Employee benefits		(817)	(711)	(817)	(711)
Key management personnels's remuneration		(504)	(481)	(504)	(481)
Depreciation & amortisation		(499)	(542)	(499)	(542)
Other operating expenses		(1,022)	(927)	(1,022)	(927)
<b>Profit / (Loss) from operations</b>		(1,693)	(1,575)	(1,693)	(1,575)
Finance costs	B6	(90)	(54)	(90)	(54)
<b>Profit / (Loss) before taxation</b>	B1, B2	(1,783)	(1,629)	(1,783)	(1,629)
Income tax recover /(expenses)	B5	-	-	-	-
<b>Profit / (Loss) for the period</b>		(1,783)	(1,629)	(1,783)	(1,629)
<b>Other Comprehensive income</b>					
- Currency translation difference not recognised in income statement		-	-	-	-
<b>Total comprehensive Profit / (loss) for the period</b>		(1,783)	(1,629)	(1,783)	(1,629)
<b>Profit / (Loss) Attributable to:</b>					
Owner of the Parent		(1,779)	(1,620)	(1,779)	(1,620)
Non-controlling interest		(4)	(9)	(4)	(9)
		(1,783)	(1,629)	(1,783)	(1,629)
<b>Total comprehensive Profit / (Loss) attributable to :</b>					
Owner of the Parent		(1,779)	(1,620)	(1,779)	(1,620)
Non-controlling interest		(4)	(9)	(4)	(9)
		(1,783)	(1,629)	(1,783)	(1,629)
<b>Profit / (loss) per share (sen)</b>					
- Basic	B12	(0.21)	(0.20)	(0.21)	(0.20)
- Diluted	B12	(0.21)	(0.20)	(0.21)	(0.20)

**Note:**

The unaudited Condensed Consolidated Statement of Profit or Loss and other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying note attached to this interim financial report.

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	Unaudited As At 30/09/2022 RM'000	Audited As At 30/06/2022 RM'000
<b>Assets</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		871	754
Right of use assets		951	1,148
Intangible asset		1,299	1,552
Goodwill on consolidation		1,154	1,154
Other Investments		529	706
<b>Total Non-current Assets</b>		<b>4,804</b>	<b>5,314</b>
<b>Current Assets</b>			
Trade receivables		13,517	10,575
Other receivables, deposits and prepayments		1,229	2,857
Lease receivables		157	1,879
Inventory		5,672	3,838
Current tax asset		348	414
Fixed deposits with licensed banks		8,579	3,877
Cash and bank balances		2,532	9,689
<b>Total Current Assets</b>		<b>32,034</b>	<b>33,129</b>
<b>Total Assets</b>		<b>36,838</b>	<b>38,443</b>
<b>Equity and Liabilities</b>			
Share capital		58,630	58,630
Capital Reserve		-	-
Accumulated (losses)		(32,128)	(30,349)
Non controlling interest		(12)	(8)
<b>Total Equity</b>		<b>26,490</b>	<b>28,273</b>
<b>Non-current Liabilities</b>			
Lease Liabilities	B8	548	594
<b>Total Non-current Liabilities</b>		<b>548</b>	<b>594</b>
<b>Current Liabilities</b>			
Trade payables		3,229	1,763
Other payables & accruals		1,383	947
Bank overdraft		3,562	3,783
Lease Liabilities	B8	1,585	3,019
Deferred Income		41	64
<b>Total Current Liabilities</b>		<b>9,800</b>	<b>9,576</b>
<b>Total Liabilities</b>		<b>10,348</b>	<b>10,170</b>
<b>Total Equity and Liabilities</b>		<b>36,838</b>	<b>38,443</b>
<b>Net assets per share attributable to ordinary equity holders of the parent company (RM)</b>		<b>0.03</b>	<b>0.04</b>

**Note:**

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying note attached to this interim financial report.

## UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Note	Period ended 30/09/2022 Unaudited RM'000	Year ended 30/06/2022 Audited RM'000
<b>Cash flows from/(for) operating activities</b>			
Loss before taxation:		(1,783)	(9,052)
Adjustment for:-			
Amortisation of intangible assets - included discontinued operations		253	1,379
Depreciation of property, plant and equipment & right of use assets- included discontinued operations		246	934
Interest income		(11)	(260)
Finance income lease receivables		(14)	(266)
Lease liabilities interest expense	B6	48	378
Bank Overdraft interest expense		72	186
Fair value adjustments on other investment		177	670
Impairment loss of Intangible assets		-	429
Impairment of trade & other receivables		-	4
Gain on lease modification		-	(6)
Written off Inventory		-	149
Impairment loss of goodwill on consolidation		-	1,040
		<hr/>	<hr/>
Operating loss before working capital changes		(1,012)	(4,415)
(Increase)/ Decrease in trade and other receivables		(1,314)	(2,278)
Increase/ (Decrease) in trade and other payables		1,987	(1,564)
Increase/ (Decrease) in deferred income		(23)	(50)
(Increase)/ Decrease in inventory		(1,834)	386
		<hr/>	<hr/>
<b>Cash flows from/(for) operating activities</b>		(2,196)	(7,921)
Interest income		11	260
Bank overdraft interest expense		(72)	(186)
Taxation refund		-	43
Taxation paid		(19)	(190)
		<hr/>	<hr/>
<b>Net cash from/(for) operating activities</b>		(2,276)	(7,994)
<b>Cash flows from/(for) investing activities</b>			
Purchase of property, plant and equipment		(166)	(153)
Addition of right-of-use assets		-	(93)
Repayment of lease receivables		1,736	5,679
Purchase of quoted investments		-	(1,376)
		<hr/>	<hr/>
<b>Net cash from/(for) investing activities</b>		1,570	4,057
<b>Cash flows from/(for) financing activities</b>			
Repayment of lease liabilities		(1,528)	(6,048)
Proceeds from issuance of shares from private placement		-	3,773
		<hr/>	<hr/>
<b>Net cash from/(for) financing activities</b>		(1,528)	(2,275)
<b>Net increase/(decrease) in cash and cash equivalents</b>		(2,234)	(6,212)
Effects of foreign exchange translation		-	-
Cash and cash equivalents at beginning of the financial year		9,783	15,995
		<hr/>	<hr/>
<b>Cash and cash equivalents at end of the financial period</b>		<u>7,549</u>	<u>9,783</u>
<b><u>Cash and cash equivalents at the end of the financial period comprises the following :-</u></b>			
Fixed deposits with licensed banks		8,579	3,877
Cash and bank balances		2,532	9,689
Bank overdraft		(3,562)	(3,783)
		<hr/>	<hr/>
		<u>7,549</u>	<u>9,783</u>

**Note:**

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying notes attached to this interim financial report.

**TECHNODEX BHD**

Registration No. 200301025214 (627634-A)

(Incorporated in Malaysia)

**UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to Equity Holders of the Company →					
	← Non-Distributable →					
	Share Capital RM'000	Capital Reduction Reserve RM'000	Accumulated Losses RM'000	Attributable to owners of the Company RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
Balance at 1 July 2022	58,630	-	(30,349)	28,281	(8)	28,273
Contribution by Owners of the Company - Issuance of shares	-	-	-	-	-	-
Total comprehensive loss for the financial period	-	-	(1,779)	(1,779)	(4)	(1,783)
	-	-	(1,779)	(1,779)	(4)	(1,783)
Balance at 30 September 2022	<u>58,630</u>	<u>-</u>	<u>(32,128)</u>	<u>26,502</u>	<u>(12)</u>	<u>26,490</u>
Balance at 1 July 2021	54,857	-	(21,378)	33,479	22	33,501
Contribution by Owners of the Company - Issuance of shares	3,773	-	-	3,773	-	3,773
Total comprehensive loss for the financial year	-	-	(8,971)	(8,971)	(30)	(9,001)
	-	-	(8,971)	(8,971)	(30)	(9,001)
Balance at 30 June 2022	<u>58,630</u>	<u>-</u>	<u>(30,349)</u>	<u>28,281</u>	<u>(8)</u>	<u>28,273</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**Unaudited Quarterly Financial Report For The First Quarter Ended 30 September 2022****PART A-Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting****A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standard ("MFRS") No. 134: Interim Financial Reporting, and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("AMLR").

The interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying notes attached to this interim financial report.

**A2. Summary of Significant Accounting Policies**

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted as disclosed in the audited financial statements for the financial year ended 30 June 2022, except for the adoption of the following MFRSs, Amendments to MFRSs and new Interpretations that have become effective on 1 July 2022.

MFRSs and/or IC Interpretations. (Including The Consequential Amendments)	Effective Date of Adoption
Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards	1 July 2022
Amendments to MFRS 3: Business Combinations	1 July 2022
Amendments to MFRS 9: Financial Instruments	1 July 2022
Amendments to MFRS 116: Property, Plant & Equipment	1 July 2022
Amendments to MFRS 137: Provisions, Contingent Liabilities and Contingent Assets	1 July 2022

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for this interim financial report: -

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective for financial periods beginning on or after
MFRS 17: Insurance of Contracts	1 January 2023
Amendments to MFRS 101: Presentation of Financial Statements	1 January 2023
Amendments to MFRS 108: Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
Amendments to MFRS 112: Income Taxes	1 January 2023
Amendments to MFRS 16: Leases	1 January 2024
Amendments to MFRS 10 and MFRS128: Sale or Contribution of Assets between an Investor and its Associate or Joint venture	To be determined

**Unaudited Quarterly Financial Report For The First Quarter Ended 30 September 2022****PART A-Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting****A2. Summary of Significant Accounting Policies (Cont’d)**

The Group and the Company will adopt the above-mentioned standards, amendments or interpretations, if applicable, when they become effective in respective financial periods. The Directors do not expect any material impact to the financial statements of the above pronouncements.

**A3. Audit Report of Preceding Annual Financial Statements**

The audited annual financial statements for the financial year ended 30 June 2022 were not subject to any qualification.

**A4. Comments on Seasonal or Cyclical Factors**

The results of the Group were not significantly affected by any seasonal or cyclical factors during the current quarter under review and the financial year-to-date.

**A5. Nature and Amount of Exceptional and Extraordinary Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current quarter under review and the financial year-to-date.

**A6. Material Changes in Estimates**

There were no material changes in the estimates used for the preparation of this interim financial report.

**A7. Debts and Equity Securities**

There were no issuance or repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the financial period ended 30 September 2022 under review.

**A8. Dividend**

There were no dividends paid during the current quarter under review and the financial year-to-date.

**Unaudited Quarterly Financial Report For The First Quarter Ended 30 September 2022****PART A-Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting****A9. Segmental Information****a) Analysis of revenue by product categories**

Quarter Ended 30 September 2022	Note	Hardware, Software and Professional Services RM'000	Manpower Outsourcing & Recruitments Services RM'000	E-Commerce & Specified Application Services RM'000	Investment Holding RM'000	Eliminations RM'000	Total RM'000
Sales		14,456	1,945	2	-	-	16,403
Intersegment sales		3	2	-	215	(220)	-
		14,459	1,947	2	215	(220)	16,403
<b>Results</b>							
Interest Income		6	2	-	110	(107)	11
Interest expenses	B6	184	39	-	4	(107)	120
Depreciation & amortisation		111	10	253	125	-	499
Income Tax recover /(expenses)		-	-	-	-	-	-
Segment profit/(loss) after tax		(472)	148	(287)	(1,172)	-	(1,783)

Year to date Ended 30 September 2022	Note	Hardware, Software and Professional Services RM'000	Manpower Outsourcing & Recruitments Services RM'000	E-Commerce & Specified Application Services RM'000	Investment Holding RM'000	Eliminations RM'000	Total RM'000
Sales		14,456	1,945	2	-	-	16,403
Intersegment sales		3	2	-	215	(220)	-
		14,459	1,947	2	215	(220)	16,403
<b>Segment results</b>							
Interest Income		6	2	-	110	(107)	11
Interest expenses	B6	184	39	-	4	(107)	120
Depreciation & amortisation		112	10	253	124	-	499
Income Tax recover /(expenses)		-	-	-	-	-	-
Segment profit/(loss) after tax		(472)	148	(287)	(1,172)	-	(1,783)

b) In determining the geographical segments of the Group, segmental revenue is based on the country in which the customer is located.

The Group's segmental information by geographical location is not shown as the activities of the Group are in Malaysia.

**A10. Valuation of Property, plant and equipment**

There were no changes in the valuation of property, plant and equipment reported in the previous audited financial statements that will have an effect in the financial quarter under review.

**Unaudited Quarterly Financial Report For The First Quarter Ended 30 September 2022****PART A-Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting****A11. Material Events Subsequent to the End of the Current Period**

Save as disclosed in Note B8, there were no material events subsequent to the end of the current period under review.

**A12. Changes in Composition of the Group**

There were no changes in the composition of the Group in the current financial quarter under review.

**A13. Contingent Assets or Liabilities**

There were no changes in contingent liabilities and contingent assets since the end of the last annual reporting period.

**A14. Capital Commitments**

There were no capital commitments for the period under review.

**A15. Related Party Transactions**

During the current financial quarter, the Group has not entered into any related party transactions.



**Unaudited Quarterly Financial Report For The First Quarter Ended 30 September 2022****PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B1. Review of Financial Performance for Current Quarter.**

A comparison of financial performance of the Group for the current quarter (“Q12023”) ended 30 September 2022 with the preceding year’s corresponding quarter (“Q12022”) ended 30 September 2021.

Descriptions	INDIVIDUAL QUARTER ENDED		VARIANCE	
	30/09/2022 Q12023	30/09/2021 Q12022		
	RM'000	RM'000		
	Unaudited	Audited	RM'000	%
<b>Revenue</b>	16,403	10,920	<b>5,483</b>	<b>50%</b>
Profit /(Loss) Before Tax ("PBT") ("LBT")	(1,783)	(1,629)	(154)	<b>9%</b>

The Group’s revenue of RM16.40 million for Q12023 is **higher compared to Q12022**, representing **an increase of RM5.48 million or +50%**.

**Higher revenue** was reported from both the **hardware, software and professional services** (Q12023:RM14.45 million, Q12022:RM10.05 million) and **manpower outsourcing and recruitment services** (Q12023:RM1.95 million, Q12022:RM0.86 million) mainly contributed from **increase in IT hardware project & export orders**, as well as **increase in manpower outsourcing contract sales** as a result of **new key clients order and improved market sentiment**.

The Group’s Loss before Tax of RM1.78 million for Q12023 as compared to LBT RM1.63 million in the Q12022, representing a **higher LBT by RM0.15 million mainly due to lower other operating income of RM0.16 million reported in current quarter** (Q12023:RM0.01 million, Q12022:RM0.17).

**Unaudited Quarterly Financial Report For The First Quarter Ended 30 September 2022****PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B2. Review of Financial Performance-Comparison with Immediate Preceding Quarter's Results.**

Descriptions	INDIVIDUAL QUARTER ENDED		VARIANCE	
	30/09/2022	30/06/2022		
	Q12023	Q42022		
	RM'000	RM'000	RM'000	%
	Unaudited	Audited		
Revenue	16,403	6,790	9,613	142
Profit /(Loss) Before Tax (" <b>PBT</b> ") (" <b>LBT</b> ")	(1,783)	(3,435)	1,652	-48

For the **Q12023** under review, the Group reported revenue of RM16.40 million as **compared to** RM6.79 million in the **Q42022**, representing **an increase of RM9.61 million or +142%**.

**Higher revenue** was reported from both the **hardware, software and professional services** (Q12023:RM14.45 million, Q42022:RM5.80 million) and **manpower outsourcing and recruitment services** (Q12023:RM1.95 million, Q42022:RM0.98 million) mainly contributed from **increase in IT hardware project & export orders, as well as increase in manpower outsourcing contract sales** as a result of **new key clients order and improved market sentiment**.

The Group's **Loss before Tax of RM1.78 million for Q12023** as compared to **LBT RM3.43 million** in the **Q42022**, representing a lower **LBT by RM1.65 million**. **This was mainly attributed to lower other operating expenses (Q12023:RM1.02 million, Q42022:RM2.39 million)**, In **Q42022**, there was recorded a **non-recurring impairment of goodwill on consolidation and intangible assets of RM1.04 million and RM0.43 million**.

**B3. Commentary on Prospects**

The Malaysia economy registered a stronger growth in the second quarter of 2022 and is expected to continue its recovery on the back of ongoing policy support. On international economic environment, the ongoing geopolitical tensions and various trade sanctions contributed to elevated commodity prices resulted in supply chain issues and hence, led to higher costs and inflation globally. The local and global economic growth expected to moderate as a result of major central banks around the world has begun to tighten monetary policies to contain inflation, which has triggered fears of a recession.

The Group observed the market conditions, in line with the Malaysia government's main focus on empowering the digital economy and believe the ICT spenders will likely to come from the government sector, and for private sector will be spending more on essential services such as cyber security services.

Premised on the above and coupled with the marked acceleration in the adoption of digitalisation, the Group remains focused on executing its strategies to achieve better financial performance through strengthens its products and services to meet the current requirements and needs of the market. Barring any unforeseen circumstances, our Board of Directors is confident that that the group will weather oncoming challenges and is cautiously positive about the group's prospects for the next financial year ending 30 June 2023.

**Unaudited Quarterly Financial Report For The First Quarter Ended 30 September 2022****PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B4. Profit Forecast and Profit Guarantee**

The Group has not provided any profit forecast or profit guarantee in any public document.

**B5. Taxation**

There is no provision for taxation for this quarter as the Company is in an adjusted business loss position and there are unused tax losses and unabsorbed capital allowances available to be offset against taxable income.

**B6. Interest Expenses**

Breakdown of classification of interest expenses

	Current Quarter Ended		Cumulative Quarter Ended	
	30-Sep-2022	30-Sep-2021	30-Sep-2022	30-Sep-2021
	Unaudited	Audited	Unaudited	Audited
	RM'000	RM'000	RM'000	RM'000
<b>i) Cost of sales</b>				
Lease liabilities interest	30	103	30	103
<b>ii) Finance costs</b>				
Lease liabilities interest	17	8	17	8
Bank overdraft interest	73	46	73	46
Total Interest expenses	120	157	120	157

**B7. Corporate Proposals**

There is no corporate proposals announced has not completed as at the date of this report.

**Unaudited Quarterly Financial Report For The First Quarter Ended 30 September 2022****PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B8. Borrowings and Debt Securities**

Details of the Group's borrowings as at 30 September 2022 are as follows: -

	As at 30/9/2022 (RM'000)
<b>Current:</b>	
Bank overdraft	3,562
Lease Liabilities	1,585
	<b>5,147</b>
<b>Non-Current:</b>	
Lease Liabilities	548
	<b>548</b>
<b>Total</b>	<b>5,695</b>

**B9. Material Litigation**

There was no material litigation as at the date of this report.

**B10. Dividend**

The Board of Directors does not recommend any dividend for the current quarter under review and the financial year-to-date.

**B11. Earnings per Share**

The basic earnings per share is calculated based on Group's net loss attributable to the owners of the parent of approximately RM1.779 million for the current quarter under review and net loss attributable to the owners of RM1.779 million for the current year-to-date, divided by the weighted average number of ordinary shares in issue as follows: -

	<b>Current Quarter Ended</b>	<b>Cumulative Quarter Ended</b>
	<b>30/9/2022</b>	<b>30/9/2022</b>
	<b>Unaudited</b>	<b>Unaudited</b>
Loss attributable to ordinary equity holders of the parent (RM'000)	(1,779)	(1,779)
Weighted Average Number of Ordinary Shares	843,796,423	843,796,423
Basic profit per share (sen)	(0.21)	(0.21)

The loss for the period attributable to ordinary equity holders of the parent is not subjected to any dilutive elements, thus diluted loss per shares is not presented.

**Unaudited Quarterly Financial Report For The First Quarter Ended 30 September 2022****PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B12. Status of Utilisation of Proceeds**

- i) The status of the utilisation of proceeds from the Private Placement of up to 30% of the total number of issued shares of the Company as at 30 September 2022 is as follows: -

Purpose	Proceed raised	Actual utilisation	Unutilised proceed	Initial Timeframe for utilisation of proceeds (1)	Revised Timeframe for utilisation of proceeds (2)
	RM'000	RM'000	RM'000		
IT contracts and /or orders	4,175.00	(4,175.00)	-	Within 18 months	
Business expansion (2)	1,500.00	-	1,500.00	Within 18 months (1)	Within 54 months (2)
Expenses in relation to the Private Placement	200.00	(200.00)	-	Within 1 months	
Total	5,875.00	(4,375.00)	1,500.00		

**Notes:**

- (1) From 26 March 2020 and 22 May 2020, date of listing of the Previous Placement Shares.  
(2) The business expansion to the South East Asia region has been approved by the Board for extension of timeframe to allow the Company to have additional time to utilise the balance of the proceeds as a result of the pandemic impacts.

- ii) The Status of utilisation of Proceeds derived from the Private Placement of up to 10% of the total number of issued shares of the Company as at 30 September 2022 is as follows: -

Purpose	Proceed raised	Deviation (3)	Actual utilisation	Unutilised proceed	Timeframe for utilisation of proceeds (2)
	RM'000	RM'000	RM'000	RM'000	
Information technology (“IT”) contracts and orders	11,594.00	157.00	(10,212.00)	1,539.00	Within 18 months
Estimated expenses for the Proposed Private Placement (3)	300.00	(157.00)	(143.00)	0.00	Within 1 month
Total	11,894.00	-	(10,355.00)	1,539.00	

**Notes:**

- (1) The PP has completed on 11 January 2022.  
(2) From date of listing of the Placement Shares.  
(3) The actual expenses in relation to the Private Placement is RM143,000, the unutilised amount of RM157,000 will be utilised for Information technology (“IT”) contracts and orders.