

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2025

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 months ended		9 months ended	
		31/03/2025 RM'000 (Unaudited)	31/03/2024 RM'000 (Audited)	31/03/2025 RM'000 (Unaudited)	31/03/2024 RM'000 (Audited)
Revenue	B1&B2	12,097	9,707	36,832	30,562
Less: Cost of sales		(11,237)	(8,988)	(34,248)	(28,360)
Gross Profit		860	719	2,584	2,202
Other operating income		8	27	34	167
Fair value gain/(loss) on investment in quoted shares		-	(106)	(71)	(141)
Employee benefits		(608)	(834)	(1,977)	(2,549)
Key management personnels's remuneration		(402)	(505)	(1,278)	(1,563)
Depreciation & amortisation		(188)	(216)	(558)	(661)
Other operating expenses		(291)	(587)	(1,212)	(1,858)
(Loss) from operations		(621)	(1,502)	(2,478)	(4,403)
Finance costs	B6	(80)	(75)	(245)	(242)
(Loss) before taxation	B1, B2	(701)	(1,577)	(2,723)	(4,645)
Income tax recover /(expenses)	B5	-	-	-	-
(Loss) for the period		(701)	(1,577)	(2,723)	(4,645)
Other Comprehensive income					
- Currency translation difference not recognised in income statement		-	-	-	-
Total comprehensive (loss) for the period		(701)	(1,577)	(2,723)	(4,645)
(Loss) Attributable to:					
Owner of the Parent		(704)	(1,568)	(2,722)	(4,626)
Non-controlling interest		3	(9)	(1)	(19)
		(701)	(1,577)	(2,723)	(4,645)
Total comprehensive (Loss) attributable to :					
Owner of the Parent		(704)	(1,568)	(2,722)	(4,626)
Non-controlling interest		3	(9)	(1)	(19)
		(701)	(1,577)	(2,723)	(4,645)
(loss) per share (sen)					
- Basic	B11	(0.08)	(0.19)	(0.32)	(0.55)
- Diluted	B11	(0.08)	(0.19)	(0.32)	(0.55)

Note:

The unaudited Condensed Consolidated Statement of Profit or Loss and other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying note attached to this interim financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2025

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Unaudited As At 31/03/2025 RM'000	Audited As At 30/06/2024 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		543	622
Right of use assets		917	1,125
Other Investments		388	459
Total Non-current Assets		1,848	2,206
Current Assets			
Trade receivables		7,141	6,539
Other receivables, deposits and prepayments		366	478
Inventory		7,910	7,955
Current tax asset		117	292
Fixed deposits with licensed banks		2,583	3,080
Cash and bank balances		3,388	1,440
Total Current Assets		21,505	19,784
Total Assets		23,353	21,990
Equity and Liabilities			
Share capital		18,479	16,630
Capital Reserve		11,288	19,813
Accumulated (losses)		(16,835)	(22,638)
Non controlling interest		(30)	(29)
Total Equity		12,902	13,776
Non-current Liabilities			
Lease Liabilities	B8	470	302
Total Non-current Liabilities		470	302
Current Liabilities			
Trade payables		4,917	2,309
Other payables & accruals		1,280	1,017
Bank overdraft		3,158	3,723
Lease Liabilities	B8	487	843
Deferred Income		139	20
Total Current Liabilities		9,981	7,912
Total Liabilities		10,451	8,214
Total Equity and Liabilities		23,353	21,990
Net assets per share attributable to ordinary equity holders of the parent company (RM)		0.01	0.02

Note:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying note attached to this interim financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2025

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Note	Period ended 31/03/2025 Unaudited RM'000	Year ended 30/06/2024 Audited RM'000
Cash flows from/(for) operating activities			
Loss before taxation:		(2,723)	(6,552)
Adjustment for:-			
Depreciation of property, plant and equipment & right of use assets		559	845
Interest income		(22)	(121)
Lease liabilities interest expense	B6	40	49
Bank Overdraft interest expense	B6	205	273
Fair value (gain) / loss on investment in quoted shares		71	-
Impairment of trade & other receivables		-	86
Gain on lease modification		(12)	(3)
(Reversal) / provision for slow-moving inventories		-	(206)
Inventory written off		-	296
Impairment loss of goodwill on consolidation		-	1,154
Unrealised loss/(gain) on foreign exchange		-	(59)
Operating loss before working capital changes		(1,882)	(4,238)
(Increase)/ Decrease in trade and other receivables		(490)	280
Increase/ (Decrease) in trade and other payables		2,871	259
Increase/ (Decrease) in deferred income		119	20
(Increase)/ Decrease in inventory		45	(2,423)
Cash flows from/(for) operating activities		663	(6,102)
Interest income		22	121
Bank overdraft interest expense		(205)	(273)
Lease liabilities interest expense		(40)	(49)
Taxation refund		181	-
Taxation paid		(6)	(36)
Net cash from/(for) operating activities		615	(6,339)
Cash flows from/(for) investing activities			
Purchase of property, plant and equipment		(40)	(3)
Net cash from/(for) investing activities		(40)	(3)
Cash flows from/(for) financing activities			
Proceeds from issuance of shares		1,849	-
Repayment of lease liabilities		(408)	(673)
Net cash from/(for) financing activities		1,441	(673)
Net increase/(decrease) in cash and cash equivalents		2,016	(7,015)
Cash and cash equivalents at beginning of the financial year		797	7,812
Cash and cash equivalents at end of the financial period		2,813	797
<u>Cash and cash equivalents at the end of the financial period comprises the following :-</u>			
Fixed deposits with licensed banks		2,583	3,080
Cash and bank balances		3,388	1,440
Bank overdraft		(3,158)	(3,723)
		2,813	797

Note:

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying notes attached to this interim financial report.

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2025

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Company					
	Non-Distributable					
	Share Capital	Capital Reduction Reserve	Accumulated Losses	Attributable to owners of the Company	Non-Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 July 2024	16,630	19,813	(22,638)	13,805	(29)	13,776
Contribution by Owners of the Company						
- Issuance of shares from private placement	1,849			1,849		1,849
Utilisation of capital reduction credit:						
- to write off accumulated losses		(8,525)	8,525	-	-	-
	1,849	(8,525)	8,525	1,849	-	1,849
Total comprehensive loss for the financial year	-	-	(2,722)	(2,722)	(1)	(2,723)
	-	-	(2,722)	(2,722)	(1)	(2,723)
Balance at 31 March 2025	18,479	11,288	(16,835)	12,932	(30)	12,902
Balance at 1 July 2023	58,630	-	(38,253)	20,377	(29)	20,348
Contribution by Owners of the Company						
Capital Reduction	(42,000)	42,000				
Utilisation of capital reduction credit:						
- to write off accumulated losses		(22,187)	22,187	-	-	-
Changes in ownership interests in subsidiaries						
-Acquisition of non-controlling interest	-	-	(9)	(9)	9	-
	(42,000)	19,813	22,178	(9)	9	-
Total comprehensive loss for the financial year	-	-	(6,563)	(6,563)	(9)	(6,572)
	-	-	(6,563)	(6,563)	(9)	(6,572)
Balance at 30 June 2024	16,630	19,813	(22,638)	13,805	(29)	13,776

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 March 2025**PART A. - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting****A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standard ("MFRS") No. 134: Interim Financial Reporting, and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("AMLR").

The interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2024 and the accompanying notes attached to this interim financial report.

A2. Summary of Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted as disclosed in the audited financial statements for the financial year ended 30 June 2024, except for the adoption of the following MFRSs, Amendments to MFRSs and new Interpretations that have become effective on 1 July 2024.

MFRSs and/or IC Interpretations. (Including The Consequential Amendments)	Effective Date of Adoption
Amendments to MFRS 7: Financial Instruments: Disclosures - Supplier Financing Arrangements	1 January 2024
Amendments to MFRS 16: Leases - Lease liability in a Sales and Leaseback	1 January 2024
Amendments to MFRS 101: Presentation of Financial Statements -Non- current Liabilities with Covenants and Classification of Liabilities as Current and Non- Current	1 January 2024
Amendments to MFRS 107: Statement of Cash Flows -Supplier Financing Arrangements	1 January 2024

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for this interim financial report: -

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective for financial periods beginning on or after
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability	1 January 2025
Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards – Hedge accounting by a first-time adopter	1 January 2026
Amendments to MFRS 7: Financial Instruments – Disclosures - Gain or loss on derecognition	1 January 2026
Amendments to MFRS 9: Financial Instruments - Derecognition of lease liabilities and Transaction price	1 January 2026

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 March 2025**PART A. - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting**

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective for financial periods beginning on or after
Amendments to MFRS 10: Consolidated Financial Statements - Determination of a ‘de facto agent’	1 January 2026
Amendments to MFRS 107: Statement of Cash Flows - Cost method	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128: Consolidated Financial Statement and Investment in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be determined

The Group and the Company will adopt the above-mentioned standards, amendments or interpretations, if applicable, when they become effective in respective financial periods. The Directors do not expect any material impact to the financial statements upon adoption of the above pronouncements.

A3. Audit Report of Preceding Annual Financial Statements

The audited annual financial statements for the financial year ended 30 June 2024 were not subject to any qualification.

A4. Comments on Seasonal or Cyclical Factors

The results of the Group were not significantly affected by any seasonal or cyclical factors during the current quarter under review and the financial year-to-date.

A5. Nature and Amount of Exceptional and Extraordinary Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current quarter under review and the financial year-to-date.

A6. Material Changes in Estimates

There were no material changes in the estimates used for the preparation of this interim financial report.

A7. Debts and Equity Securities

There were no issuance or repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the financial period ended 31 March 2025 under review.

A8. Dividend

There were no dividends paid during the current quarter under review and the financial year-to-date.

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 March 2025**PART A. - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting****A9. Segmental Information****a) Analysis of revenue by product categories**

Quarter Ended 31 March 2025		Hardware, Software and Professional Services RM'000	Manpower Outsourcing & Recruitments Services RM'000	Investment Holding RM'000	Eliminations RM'000	Total RM'000
	Note					
Sales		11,437	660	-	-	12,097
Intersegment sales		1	19	58	(78)	-
		11,438	679	58	(78)	12,097
Segment results						
Interest Income		1	6	66	(66)	7
Interest expenses	B6	104	38	4	(66)	80
Depreciation & amortisation		95	1	92	-	188
Income Tax recover /(expenses)		-	-	-	-	-
Segment profit/(loss) after tax (After Intercompany Eliminations)		21	(18)	(704)	-	(701)
Year to dated Ended 31 March 2025						
	Note	Hardware, Software and Professional Services RM'000	Manpower Outsourcing & Recruitments Services RM'000	Investment Holding RM'000	Eliminations RM'000	Total RM'000
Sales		34,662	2,170	-	-	36,832
Intersegment sales		78	19	174	(271)	-
		34,740	2,189	174	(271)	36,832
Segment results						
Interest Income		4	96	147	(225)	22
Interest expenses	B6	331	121	18	(225)	245
Depreciation & amortisation		279	3	276	-	558
Income Tax recover /(expenses)		-	-	-	-	-
Segment profit/(loss) after tax (After Intercompany Eliminations)		(433)	(41)	(2,249)	-	(2,723)

b) In determining the geographical segments of the Group, segmental revenue is based on the country in which the customer is located.

The Group's segmental information by geographical location is not shown as the activities of the Group are in Malaysia.

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 March 2025**PART A. - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting****A10. Valuation of Property, plant and equipment**

There were no changes in the valuation of property, plant and equipment reported in the previous audited financial statements that will have an effect in the financial quarter under review.

A11. Material Events Subsequent to the End of the Current Period

Save as disclosed in Note B8, there were no material events subsequent to the end of the current period under review.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group in the current financial quarter under review.

A13. Contingent Assets or Liabilities

There were no changes in contingent liabilities and contingent assets since the end of the last annual reporting period.

A14. Capital Commitments

There were no capital commitments for the period under review.

A15. Related Party Transactions

During the current financial quarter, the Group has not entered into any related party transactions.

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 March 2025**PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B1. Review of Financial Performance for Current Quarter with the preceding year's corresponding periods:**

- i) The current quarter ("Q32025") ended 31 March 2025 with the preceding year's corresponding quarter ("Q32024") ended 31 March 2024; and
- ii) the current year to date ("CY2025") 9 months ended 31 March 2025 with the preceding year to date ("PY2024") 9 months ended 31 March 2024 as follows: -

Descriptions	INDIVIDUAL QUARTER ENDED		Changes		CUMULATIVE QUARTERS ENDED		Changes	
	31/03/2025	31/03/2024			31/03/2025	31/03/2024		
	Q32025	Q32024			CY2025	PY2024		
	RM'000	RM'000			RM'000	RM'000		
	Unaudited	Audited	RM'000	%	Unaudited	Audited	RM'000	%
Revenue	12,097	9,707	2,390	24.6%	36,832	30,562	6,270	20.5%
(Loss) After Tax ("LAT")	(701)	(1,577)	876	-55.5%	(2,723)	(4,645)	1,922	-41.4%

For Q32025, the Group reported a total revenue of **RM12.09 million** as compared to the **RM9.70 million** recorded for Q32024, representing an **increase of RM2.39 million** (or 24.6%).

For CY2025, the Group reported total revenue of **RM36.83 million** as compared to the **RM30.56 million** recorded for PY 2024, representing an **increase of RM6.27 million** (or 20.5%).

For the quarterly and year-to-date under review, the increase in revenue was mostly attributed from higher revenue generated from the hardware, software and professional services of **RM2.41 million** (Q32025:RM11.43 million, Q32024:RM9.02 million) and **RM6.30 million** (CY2025:RM34.66 million, PY2024:RM28.36 million) which was mainly due to higher contribution from hardware sales orders as a result of stronger market sentiment.

For quarterly review, the Group reported **LAT of RM0.70 million for Q32025** as compared to **LAT RM1.57 million in the Q32024**, representing a lower LAT of **RM0.87 million** (or 55.5%).

For the year-to-date under review, the Group reported a lower **LAT of RM2.72 million** as compared to **LAT RM4.64 million in the PY2024**, representing a decrease in LAT of **RM1.92 million** (or 41.4%).

For the quarterly and year-to-date under review, the Group reported lower LAT was mainly attributed to increase in gross profit as a result of higher revenue and decrease in employee benefits & key management remuneration as well as lower other operating expenses as a result of cost-streamlining measures to improve efficiency of the Group operations.

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 March 2025**PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET**

B2. Review of Financial Performance-Comparison of financial performance of the Group for the current quarter (“Q32025”) ended 31 March 2025 with preceding quarter (“Q22025”) ended 31 December 2024.

Descriptions	INDIVIDUAL QUARTER ENDED		VARIANCE	
	31/03/2025	31/12/2024		
	Q32025	Q22025		
	RM'000	RM'000	RM'000	%
	Unaudited	Audited		
Revenue	12,097	13,712	(1,615)	-11.8%
(Loss) After Tax ("LAT")	(701)	(922)	221	-24.0%

The current Q32025's recorded revenue of **RM12.09 million** as compared to **RM13.71 million** in the preceding Q22025, the Group reported **decrease in revenue by RM1.61 million or 11.8%**.

The decrease in revenue was **mostly attributed** to the **hardware, software and professional services by RM1.50 million** (Q32025:RM11.43 million, Q22025:RM12.93 million) **due to lower contribution from hardware sales orders as a result of lower project sales orders compared to the preceding quarter.**

Our Group reported LAT of **RM0.70 million** for Q32025 as compared to LAT of **RM0.92 million** in Q22025, representing a **decrease of RM0.22 million** (or 24.0%). The decrease in LAT in the Q32025 was mainly attributed to **decrease in fair value loss on investment in quoted shares and lower other operating expenses** in the current quarter.

B3. Commentary on Prospects

The Group observed the market conditions, in light of the government's resolute push towards the Digital Economy, our Group anticipates a positive upswing in government spending over the next few years. Conversely, the prevailing sentiment in the private sector leans towards fiscal prudence in the foreseeable future, the Group anticipate the ICT spenders will likely to come from the government sector, and for private sector will be spending more on essential services such as cyber security services.

Premised on the above and coupled with the marked acceleration in the adoption of digitalisation, the Group remains focused on executing its strategies to achieve better financial performance through strengthens its products and services to meet the current requirements and needs of the market. Barring any unforeseen circumstances, our Board of Directors is confident that the group will weather oncoming challenges and is cautiously positive about the group's prospects for the next financial year.

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 March 2025**PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B4. Profit Forecast and Profit Guarantee**

The Group has not provided any profit forecast or profit guarantee in any public document.

B5. Taxation

There is no provision for taxation for this quarter as the Company and its subsidiaries are in an adjusted business loss position and there are unused tax losses and unabsorbed capital allowances available to be offset against taxable income.

B6. Interest Expenses

Breakdown of classification of interest expenses

	Current Quarter Ended		Cumulative Quarter Ended	
	31-Mar-2025	31-Mar-2024	31-Mar-2025	31-Mar-2024
	Unaudited	Audited	Unaudited	Audited
	RM'000	RM'000	RM'000	RM'000
i) Finance costs				
Lease liabilities interest	15	9	40	40
Bank overdraft interest	65	66	205	202
Total Interest expenses	80	75	245	242

B7. Corporate Proposals

The Board of Directors of the Company had on 31 January 2024 and 26 February 2024 announced that the Company proposed to undertake the private placement of up to 84,379,642 new ordinary shares of the Company (“TDEX Shares”), representing not more than 10% of the total number of issued TDEX Shares (“**Proposed Private Placement**”).

The listing of and quotation for the placement shares application has been approved by Bursa Malaysia Securities Berhad on 29 February 2024.

On 27 February 2025, TDEX had issued a total of 42,000,000 Private Placement Shares at RM0.044 per Placement Share (“1st Private Placement Tranche”) The implementation of the 1st Private Placement Tranche has been completed on 28 February 2025 upon the listing and quotation of Placement Shares.

The Company received approval from Bursa Securities on 5 March 2025 for second extension of time of another 6 months up to 28 August 2025 to complete the implementation of the Private Placement subsequent to the expiry of the approved first extension of time up to 28 February 2025.

As at report date, the Company has yet to allot for the listing of the remaining 42,379,642 Private Placement Shares.

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 March 2025**PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B8. Borrowings and Debt Securities**

Details of the Group's borrowings as at 31 March 2025 are as follows: -

	As at 31/3/2025 (RM'000)
Current:	
Bank overdraft	3,158
Lease Liabilities	487
	3,645
Non-Current:	
Lease Liabilities	470
	470
Total	4,115

B9. Material Litigation

There was no material litigation as at the date of this report.

B10. Dividend

The Board of Directors does not recommend any dividend for the current quarter under review and the financial year-to-date.

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 March 2025**PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B11. Earnings per Share**

The basic earnings per share is calculated based on Group's net loss attributable to the owners of the parent of approximately RM0.70 million for the current quarter under review and net loss attributable to the owners of RM2.72 million for the current year-to-date, divided by the weighted average number of ordinary shares in issue as follows: -

	Current Quarter Ended	Cumulative Quarter Ended
	31/3/2025	31/3/2025
	Unaudited	Unaudited
Loss attributable to ordinary equity holders of the parent (RM'000)	(704)	(2,722)
Weighted Average Number of Ordinary Shares	858,729,756	848,701,532
Basic profit per share (sen)	(0.08)	(0.32)

The loss for the period attributable to ordinary equity holders of the parent is not subjected to any dilutive elements, thus diluted loss per shares is not presented.

B12. Status of Utilisation of Proceeds

- i) The status of the utilisation of proceeds from the Private Placement of up to 30% of the total number of issued shares of the Company as at to date is as follows: -

Purpose	Proceed raised	Actual utilisation	Unutilised proceed	Intended Timeframe for utilisation (1)	Revised Timeframe for utilisation	Extended Timeframe for utilisation (2)
	RM'000	RM'000	RM'000			
IT contracts and /or orders	4,175.00	(4,175.00)	-	Within 18 months		
Business expansion (2)	1,500.00	(1,283.00)	217.00	Within 18 months (1)	Within 54 months (1)	Within 78 months (1)
Expenses in relation to the Private Placement	200.00	(200.00)	-	Within 1 months		
Total	5,875.00	(5,658.00)	217.00			

Notes:

- (1) From 26 March 2020 and 22 May 2020, date of listing of the Previous Placement Shares.
- (2) The Board had on 23 September 2024 resolved to extend the timeframe for the utilisation of proceeds raised for business expansion for another 24 months period until 21 November 2026 allowing the Company to have additional time to utilise the balance of the proceeds.

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 March 2025**PART B. – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET****B12. Status of Utilisation of Proceeds**

ii) As disclosed in Note B7, the status of the utilisation of proceeds from the Private Placement of up to 10% of the total number of issued shares of the Company as at the date of this report is as follow: -

Purposes	Proposed utilisation for illustrative purposes ⁽¹⁾	Proceed Raised ⁽²⁾	Actual Utilisation	Unutilised Proceed	Timeframe for utilisation
	RM'000	RM'000	RM'000	RM'000	
IT contracts/orders	4,776.00	1,428.00	500.00	928.00	Within 12 months
Working Capital	500.00	0.00	0.00	0.00	Within 12 months
Expenses in relation to the Proposals	420.00	420.00	224.00	196.00	Within 1 months
Total	5,696.00	1,848.00	724.00	1,124.00	

Notes:

- (1) For illustrative purposes reference to Company announcement made on 31 January 2024, the Proposed Private Placement is expected to raise gross proceeds of approximately RM5.70 million based on the illustrative issue price of RM0.0675 per Placement Share.
- (2) On 27 February 2025, 42,000,000 new ordinary shares in TDEX ("Placement Shares"), at an issue price of RM0.044 per Placement Share were allotted.
- (3) The actual proceeds to be raised from the Proposed Private Placement are dependent on the issue price and actual number of Placement Shares to be issued. Any variation to the actual gross proceeds raised from the above amount would be allocated to/from the amount earmarked for the Group's working capital.