

<b>Type</b>	<b>Announcement</b>
<b>Subject</b>	<b>TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RECURRENT RELATED PARTY TRANSACTIONS</b>
<b>Description</b>	<b>TECHNODEX BHD. ("TDEX" OR "THE COMPANY") - RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE</b>

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## **1. INTRODUCTION**

The Board of Directors of TDEX ("Board") wishes to announce that MyProperty Data Sdn. Bhd. ("MyProp"), a 50% owned subsidiary of TDEX had in the ordinary course of business entered into recurrent related party transactions of a revenue and/or trading nature ("RRPT") with Real Estate Solutions Sdn. Bhd. ("RE Solutions").

## **2. INFORMATION ON MYPROP AND RE SOLUTIONS**

### **2.1 Information on MyProp**

MyProp was incorporated in Malaysia on 1 July 2015 under the Companies Act 1965, as a private limited company. The issued share capital of MyProp is RM500,000 comprising 500,000 ordinary shares. MyProp is principally involved in testing, inspection and consultancy services to the property and other industries.

As at the date of this announcement, the Directors of MyProp are Ms. Heng Ling Jy and Mr. Thor Joe Hock. The shareholders' structure of MyProp are as follows:-

<b>Shareholders</b>	<b>Shareholding</b>	<b>Percentage (%)</b>
TDEX	250,000	50.00
RE Solutions	250,000	50.00
<b>Total</b>	<b>500,000</b>	<b>100.00</b>

### **2.2 Information on RE Solutions**

RE Solutions was incorporated in Malaysia in 2015 under the Companies Act 1965, as a private limited company. RE Solutions is principally involved in providing valuation management software and its related services and owned 50% shareholdings of MyProp, as illustrated above.

As at the date of this announcement, the directors of RE Solutions are Mr. Thor Joe Hock and Ms. Lui Yuen Qiu. The shareholders structure of RE Solutions are as follows:-

<b>Shareholders</b>	<b>Shareholding</b>	<b>Percentage (%)</b>
Thor Joe Hock	47,500	47.50
Yeoh Shu Wen	2,500	2.50
Lui Yuen Qiu	50,000	50.00
<b>Total</b>	<b>100,000</b>	<b>100.00</b>

## **3. RELATED PARTY AND NATURE OF RRPT**

The nature and details of the RRPT for the period from 1 October 2019 to 30 September 2020, as well as from 1 October 2020 to 31 August 2021 are tabulated as follows:-

Nature of transaction	Transacting party	Interested related party	Nature of relationship	(Estimated)/ Transacted aggregate value
<b>1 October 2019 to 30 September 2020</b>				
Credit Assessment & Case Management System	MyProp	Thor Joe Hock	Thor Joe Hock, is a Director of MyProp and also a Director and Shareholder of RE Solutions.	RM644,881
<b>1 October 2020 to 30 September 2021</b>				
Credit Assessment & Case Management System	MyProp	Thor Joe Hock	Thor Joe Hock, is a Director of MyProp and also a Director and Shareholder of RE Solutions.	RM1,700,000 <sup>(1)</sup>

Note:-

(1) This figure was deduced based on the management's best estimates on the expected value of RRPT to be entered into and hence, the actual value of such RRPT may vary from the estimated value disclosed above.

#### 4. RATIONALE FOR THE RRPT

The RRPT entered into by MyProp are of the revenue or trading nature which are necessary for the day-to-day operations and within the ordinary course of business of TDEX and its group of companies ("TDEX Group"). The RRPT have been entered into on arm's length basis and undertaken at the prevailing prices and market rates which are based on normal commercial terms consistent with TDEX Group's usual business practices and policies, and on terms which are not more favourable to the related party than those generally available to the public. The RRPT are not detrimental to the interest of the minority shareholders of TDEX.

#### 5. EFFECTS OF THE RRPT

The RRPT will not have any effect on the issued share capital and substantial shareholders' shareholdings of TDEX and are not expected to have any material effect on the gearing, earnings per share and net assets TDEX Group.

#### 6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED

Save for Mr. Thor Joe Hock being a Director of MyProp and RE Solutions, and shareholder of RE Solutions, none of the directors, major shareholders of TDEX and/or persons connected to them, as defined in the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, has any interest, direct or indirect, in the RRPT.

#### 7. AUDIT COMMITTEE'S RECOMMENDATION

The Audit Committee of TDEX, having considered the nature and rationale for the RRPT and all aspects of the RRPT, is of the opinion that the RRPT are fair, reasonable and on normal commercial terms, is in the best interest of the Company and are not detrimental to the interests of the non-interested shareholders of TDEX.

The audit committee of TDEX did not seek an independent advice in forming its view in respect of the RRPT.

## **8. DIRECTORS' RECOMMENDATION**

The Board, having considered the nature and rationale for the RRPT and all aspects of the RRPT, is of the opinion that the RRPT are fair, reasonable and on normal commercial terms, is in the best interest of the Company and are not detrimental to the interests of the non-interested shareholders of TDEX.

The Board did not seek an independent advice in forming its view in respect of the RRPT.

## **9. APPROVALS REQUIRED**

The RRPT is not subject to the approval of shareholders and the relevant government authority as the RRPT falls under Rule 10.08(9) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

This announcement is dated 30 September 2020.